Supporting Businesses Across London



Presented by: Naima Omasta-Milsom – Managing Director London Business Partnership Ltd





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Background

Continuation of previous Property Advice Service programme funded by GLA.

Now funded through the UKSPF programme

Programme has started now and will close 31.03.2025

Target: 1000 London SMEs and 60 entrepreneurs



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Aims and Objectives

- To create an enhanced "One Stop Shop" property advice service for business owners, access free advice and support on property related areas such as
 - searches,

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- energy efficiency,
- finance, finance planning/forecasting
- business rates, lease/licence agreements,
- disputes and any other issues relating to the buying and/or renting of any commercial

premises as a potential, new or existing tenant.









Deliverables

- Business Rates
 - Business Rates Fundamentals and How Business Rates are Calculated
 - The Rating List and CCA and What to Look Out For
- Business Rates Administration
 - Payment of Rates and Reliefs Available
- Lease Advisory
 - How to understand your lease
 - Key points to look out for in commercial leases
 - The key tenant's covenants
 - Options for reducing liabilities.
 - Rent Reviews and Lease Renewals









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Aims and Objectives

- With the advice provided under this project business owners should make
 - better informed decisions
 - negotiate more effectively with their landlords.
 - Know to what and how in terms of business rates and renting/buying a commercial property.
- Raise the profile of this service by appearing/speaking at high profile London business events such as
 - The Great British Business Show and
 - build relationships with each of 33 London Boroughs so that they can support our outreach activities



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Delivery Process

Businesses will register for assistance via completing an online registration form on website

- Business owner will highlight what their challenges are, what help is needed and will be told how to access this advice and support.
- Business owner should attend a minimum of one webinar/workshop
- Arrange one to one/one to many session(s) with Gerald Eve, adviser, where appropriate
- If legal advice is required a meeting with an University of Law legal representative can be arranged, preferably, to fit in with their clinic dates



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Our key partners

- London Business Partnership Ltd Enterprise agency –Business Support and engagement
- Gerald Eve (International property consultants) will deliver masterclasses, workshops and webinars. It will also deliver one to one/ one to many consultancy sessions
- University of Law (Pro bono legal advice provided via a combination of volunteer solicitors and/or Law students).
- Other commercial property providers/solicitors

We also have access to other professional property advisers where Gerald Eve cannot help due to a conflict of interest







Any Question

London Business Partnership: <u>www.londonbp.co.uk</u>

Email: info@londonbp.co.uk

To register: <u>https://londonbp.co.uk/propertyadviceprogramme/</u>



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